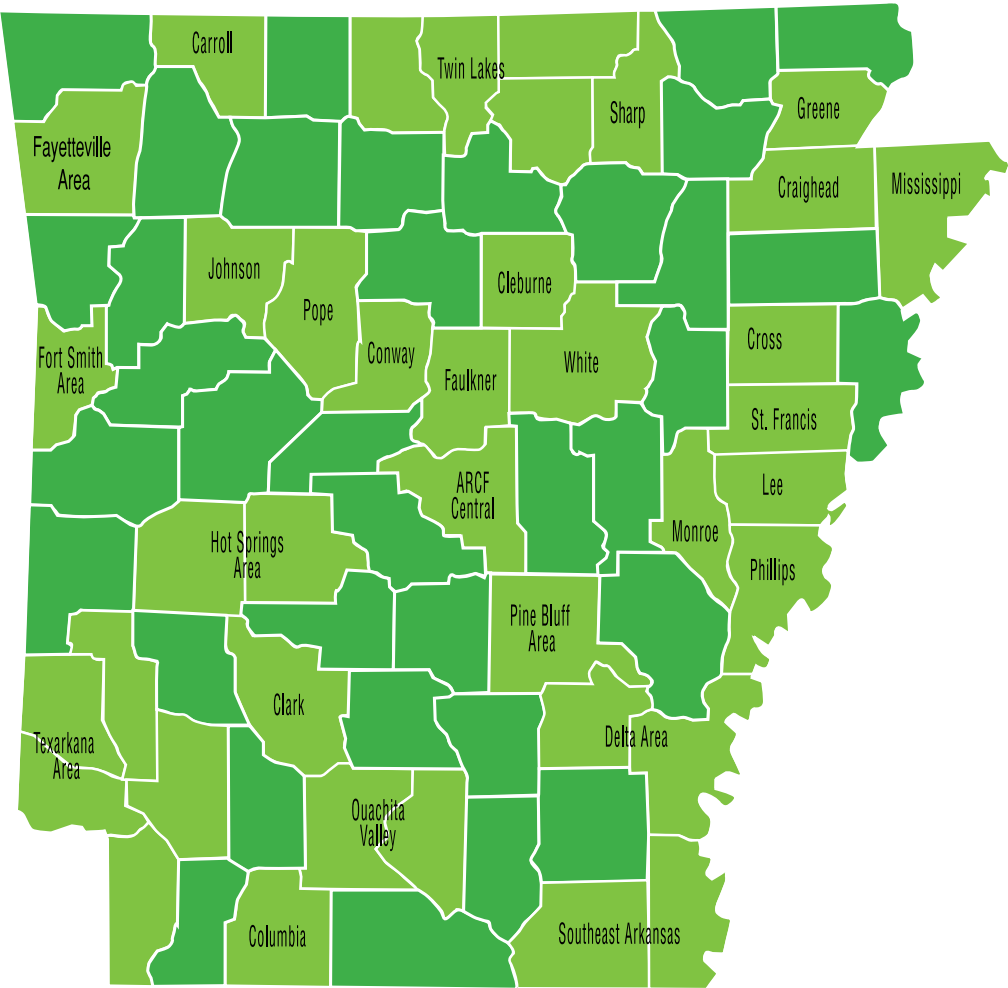




YEARS AND  
GROWING

Arkansas Community Foundation

The Community Foundation serves all 75 counties. Our network of affiliates throughout the state provides a staff and volunteer presence to work locally in 39 counties. To view a complete list of our local advisory board members, visit [arcf.org](http://arcf.org).



CONTENTS

Letter from the President and CEO ..... 1

Glenn Williams ..... 2

Charlotte Green ..... 4

John Shram ..... 6

Jane Hunt Meade ..... 8

Financial Statements ..... 10

Board of Directors ..... 14

Staff ..... 15

Affiliates ..... 16

Consultants ..... 17

A 40-Year Tradition of Giving



When a small group of community leaders met in a Little Rock restaurant more than 40 years ago to discuss forming a community foundation, did they dream of the strong Arkansas Community Foundation, with its 27 local affiliate offices, that exists today?


Thanks to the generosity of Arkansans who followed their lead, our Community Foundation has provided more than \$156 million in grants to nonprofits in Arkansas. The Foundation has partnered with thousands of Arkansas nonprofits to help them improve our neighborhoods, our towns and our entire state. By making grants and sharing knowledge, the Foundation has supported charitable programs that work for Arkansas and partnered to create new initiatives that address the gaps.

Last April, we hosted our second ArkansasGives online giving day. Up from \$2 million the first year, ArkansasGives donors responded to 600 of our state’s nonprofits with \$4 million in online donations. In two years, a total of more than \$6 million has been raised to help Arkansas nonprofits transform the communities they serve.

Even as that \$156 million in grants has gone out the door, the Community Foundation continues to grow its stewardship of long term assets. With more than \$308 million in gifts to the Foundation over its 40-year history, the current assets of the Foundation are more than \$250 million. We’re a Foundation that continues to grow and continues to give!

Through the efforts of the many individuals and businesses who have gone before us, Arkansas Community Foundation is a strong resource for today. The Foundation will continue to offer tools that help Arkansans protect, grow and direct their charitable dollars to address future community needs.

In gratitude,



Heather Larkin  
President and CEO







## All In a Day's Work

Glenn Williams is no stranger to working hard — whether that means putting in the time it takes to support his 300-acre cattle ranch in Berryville or serving as a leader in his community. He realizes the importance of local relationships and connecting resources.

Hoping to find a way to commemorate an agricultural nonprofit he was involved with, Glenn first learned about the Community Foundation and the tools it provides. Through Carroll County Community Foundation, a local affiliate of Arkansas Community Foundation, the nonprofit was able to establish an endowment ensuring the mission would continue forever.

Glenn served several years on the board of the local office in Carroll County and was able to connect with his community in new ways. During this time, he realized the positive impact the Community Foundation can provide in partnership with its volunteers, donors and grantees. “The Community Foundation works well alongside individuals and other nonprofit organizations to bring encouraging and constructive outcomes for the people, environment and education of the area it serves. It is a ready catalyst for donors searching to establish or contribute to beneficial funds and future grant recipients,” Glenn said.

While attending a reception held by the local Community Foundation, Glenn looked around the room and saw business men and women, housewives, school teachers, judges, farmers and ranchers, bankers, executives, retirees, volunteers, government officials, benefactors and others. “I thought to myself, this is truly community.”

“The Community Foundation works well alongside individuals and other nonprofit organizations to bring encouraging and constructive outcomes for the people, environment and education of the area it serves.”







CHARLOTTE GREEN

## Making a Significant Difference

“My parents taught us to go for significance, not necessarily success.”

Charlotte Green of Conway has accomplished both. One of 16 children, she grew up with strong values of faith, family, service to the community and academics. As Conway School District Supervisor for Advanced Academics, she enhances the experience of schoolchildren every day.

Green joined the Faulkner County Community Foundation Board because she believes in giving and stewardship. “Giving is an essential part of life, but people need an opportunity and venue to do it,” she said. The mother of two sons wants to build philanthropy in her community in a way that addresses its most pressing needs.

Education is a great equalizer, and investment in education yields great returns, according to Green. In her job, she creates programs to support strong academic success for K-12 students and works with the Gifted and Talented and Advanced Placement programs.

“As a member of the Grants Committee I see the impact of the Foundation on many parts of our community,” Green explained. “We make Giving Tree grants to programs like the Dolly Parton Imagination Library. Putting books in homes is not just a way to help children read — it builds stronger parent-child relationships.”

“Putting books in the homes is not just a way to help children read — it builds stronger parent-child relationships.”

*At right: Charlotte Green pictured with seventh graders at Carl Stuart Middle School left to right: Cole Simmons, Ridge Scroggins and Kensye Gaulty.*







**JOHN SHRAM**

## Fostering Key Relationships

Little Rock attorney John G. Shram of Winburn, Mano, Schrader & Shram, PLLC, advises many clients who have charitable objectives and want to make significant gifts, but need help structuring and achieving those objectives.

"They've heard of foundations, but are not sure whether their level of gifting would warrant the administrative and compliance expense of starting their own foundation," Shram stated.

To help his clients structure these complex charitable decisions, he introduces them to the Arkansas Community Foundation staff members who meet with them to explain the Foundation's tools. "I work to instill confidence in my clients about the Foundation's ability to manage the administrative and tax compliance issues, accomplish the client's lifetime and after-death charitable objectives and sometimes even involve family members in their charitable legacy," he said. "The Foundation does all this within a very economical and competitive fee schedule."

Most of Shram's clients quickly realize that their charitable donations can go further and be more effective within the structure of the Arkansas Community Foundation.

"Heather Larkin and her team have repeatedly demonstrated that they can embrace the differing objectives of charitably-minded clients and provide a structure specifically tailored to that client's charitable objectives while economically managing and protecting the client's charitable legacy," said Shram.

"I work to instill confidence in my clients about the Foundation's ability to manage the administrative and tax compliance issues, accomplish the client's lifetime and after-death charitable objectives and sometimes even involve family members in their charitable legacy."







JANE HUNT MEADE

## A Pathway to Giving

Jane Hunt Meade's charitable path has been molded by her family's practice of encouraging generosity. Her parents J.B. and Johnelle Hunt, well-known for successfully building their trucking company, understood the importance of giving back to the community and raising their children to do the same.

Through the years, Jane has had the opportunity to passionately support a variety of causes. Her generosity has stretched from nonprofits that support education enrichment programs to organizations that help women and children build a stable and successful life. When the Northwest Arkansas Women's Shelter was on the brink of closing their doors, Jane offered a matching incentive to help them continue their mission providing necessary services. Additionally, through funding prize dollars for ArkansasGives, she has been able to support the invaluable work that the entire nonprofit sector offers our state.

By making Arkansas Community Foundation her partner in giving, Jane believes her role as a contributor has been made easy and more purposeful. "The Community Foundation provides the information I need to make educated decisions about where my charitable dollars are well spent. I feel confident that I have the tools I need to make a difference for the long-term."

"The Community  
Foundation  
provides the information  
I need to make  
educated decisions  
about where my  
charitable dollars are  
well spent."







## Statement of Financial Position

### Assets

Cash and Cash Equivalents	\$18,939,779
Investments at Market Value	240,279,512
Receivables and Other Assets	27,773,279
<b>Total Assets</b>	<b>\$286,992,570</b>

### Liabilities and Net Assets

Scholarships Payable and Other Liabilities	\$3,178,297
Agency Liabilities*	28,735,565
<b>Net Assets</b>	<b>255,078,708</b>
<b>Total Liabilities and Net Assets</b>	<b>\$286,992,570</b>

## Statement of Activities

### Revenue

Contributions	\$53,432,467
Other, net	(630,595)
Less amount for agency liabilities	(4,477,808)
<b>Total Revenue</b>	<b>\$48,324,064</b>

### Expenses

Grants	\$16,972,378
Other Expenses	3,475,628
Less amount for agency liabilities	(756,712)
<b>Total Expenses</b>	<b>\$19,691,294</b>

<b>Increase in Net Assets</b>	<b>\$28,632,770</b>
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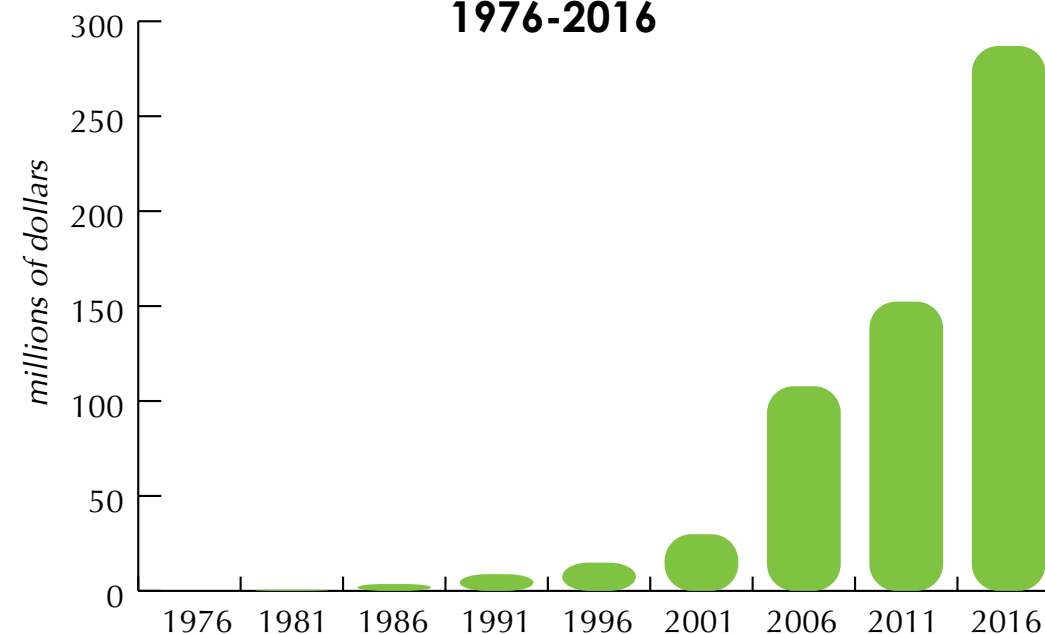
\*In 2001, Arkansas Community Foundation adopted a national standard of the Financial Accounting Standards Board (FASB) Statement 136, which resulted in all agency endowment funds being reclassified to liabilities from net assets.

*The complete audited financial statements are available upon request.*

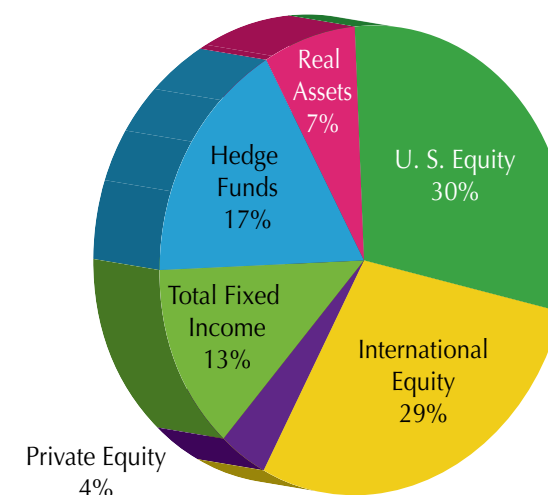
### Performance as of June 30, 2016

	1 Yr	3 Yrs	5 Yrs	10 Yrs	Incep 20 Yrs
Composite return net of investment fees	-2.5%	4.3%	4.6%	4.4%	6.0%
Composite Index based on actual allocation	-1.1%	5.3%	4.7%	3.3%	5.4%

## Community Foundation Asset History 1976-2016



## Investment Policy Allocation as of June 30, 2016



**For additional information about how we invest, visit [arcf.org/finances](http://arcf.org/finances).**



## Operating Expense Ratios

	2012	2013	2014	2015	2016
Total Assets	\$156,628,146	\$190,174,811	\$235,345,991	\$254,770,245	\$286,992,570
Total Operating Expense	1,976,087	2,066,380	2,277,337	2,832,077	3,475,628
Number of Employees					
Full Time Central Office	12	13	13	15	14
Part Time Local Directors	27	27	27	27	27
Operating Expense as % of Total Assets					
Central and Local Offices	1.26%	1.09%	0.97%	1.11%	1.21%

Thousands of individuals and organizations in Arkansas partner with the Community Foundation to help protect, grow and direct their charitable dollars and learn more about community needs. For a full list of Arkansas Community Foundation funds and endowments, visit [arcf.org](http://arcf.org).

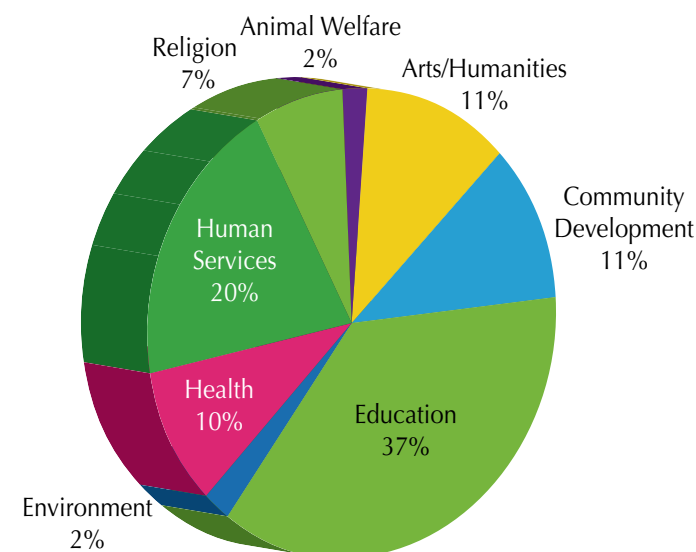
Donors who have included the Community Foundation in their will or estate plan are members of the **Diamond Society**, and a complete membership list is available at [arcf.org](http://arcf.org).

**Giving Tree Society** members who have made a gift of \$10,000 or greater to one of the Community Foundation Giving Tree endowments are also listed on the website.

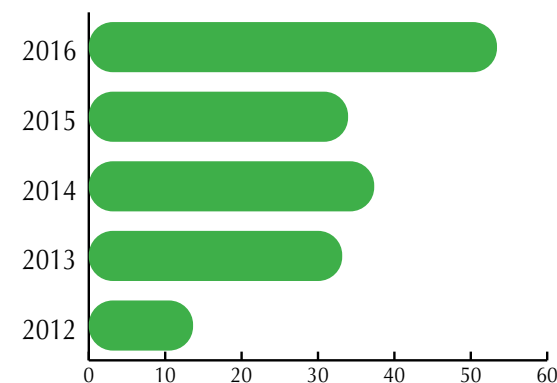
A list of **Golden Key Society** members, professional advisors who have partnered with the Community Foundation to help meet their clients' charitable giving goals, is available at [arcf.org](http://arcf.org).



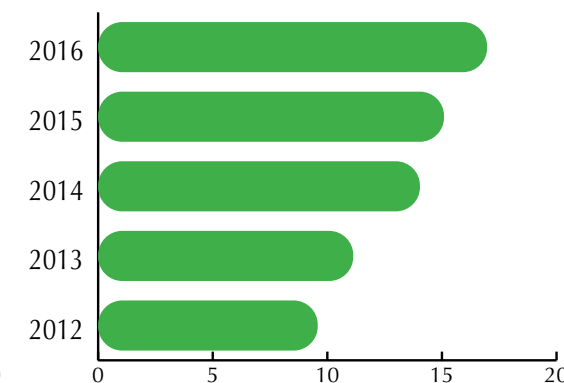
## Total Grants by Program Area FY 2016



## Five Year Gifts 2012-2016 (in millions of dollars)



## Five Year Grants 2012-2016 (in millions of dollars)



*For grant guidelines and additional information on applying for grants, visit [arcf.org/grants](http://arcf.org/grants).*





# BOARD OF DIRECTORS

Back row, left to right: Eric Hutchinson, Robert Thompson, Jackson Farrow, Steve Nipper, Philip Tappan, Dennis Hunt, Ramsay Ball, Don Greenland. Front row, left to right: Carolyn Blakely, Heather Larkin, Estella Tullgren, Charlotte Brown, George McLeod, Ted Belden. Not pictured: Robert Zunick.

## Board of Directors, FY 2016

Below is a list of our statewide board members. For a list of members of each of the 27 local affiliate advisory boards, visit [arcf.org/affiliates](http://arcf.org/affiliates).

Ramsay Ball of Bentonville	George E. McLeod of Little Rock
Ted Belden of Fayetteville	Steve Nipper of Magnolia
Carolyn Blakely of Pine Bluff, Chair	Andy Peeler of Jonesboro
Charlotte Brown of Little Rock	Samuel Scruggs of Blytheville
Jackson Farrow of Little Rock	Philip Tappan of Little Rock
Don Greenland of Conway	Robert Thompson of Paragould
Eric Hutchinson of Conway	Estella Tullgren of Mountain Home
Dennis Hunt of Fayetteville	Robert Zunick of Hot Springs



# CENTRAL OFFICE STAFF

Back row, left to right: Jane Jones, Sarah Kinser, Heather Larkin, Corey Moline, Sarah Hansen, Christine Westbrook, Lea Whitlock. Front row, left to right: Rhonna Wade, Lindsey Simmons, Trina Greuel, Katy Bland, Lisa Duckworth, Ashely Coldiron. Not pictured: Stacia DeWitt

## Central Office Staff, FY 2016

<b>Katy Bland</b> Office Administrator <a href="mailto:kbland@arcf.org">kbland@arcf.org</a>	<b>Trina Greuel</b> Finance Director <a href="mailto:tgreuel@arcf.org">tgreuel@arcf.org</a>	<b>Corey Moline CPA</b> Chief Financial Officer <a href="mailto:cmoline@arcf.org">cmoline@arcf.org</a>
<b>Ashley Coldiron</b> Chief Development Officer <a href="mailto:acoldiron@arcf.org">acoldiron@arcf.org</a>	<b>Sarah Hansen</b> Statewide Outreach Director <a href="mailto:shansen@arcf.org">shansen@arcf.org</a>	<b>Lindsey Simmons</b> Donor Stewardship Director <a href="mailto:lsimmons@arcf.org">lsimmons@arcf.org</a>
<b>Lisa Duckworth</b> Finance & Grants Associate <a href="mailto:lduckworth@arcf.org">lduckworth@arcf.org</a>	<b>Jane Jones</b> Program Officer <a href="mailto:jjones@arcf.org">jjones@arcf.org</a>	<b>Rhonna Wade</b> Statewide Outreach Director <a href="mailto:rwade@arcf.org">rwade@arcf.org</a>
<b>Kim Evans</b> Planned Giving and Legal Affairs Director Currently Stacia DeWitt (joined in FY 2017) <a href="mailto:sdewitt@arcf.org">sdewitt@arcf.org</a>	<b>Sarah Kinser</b> Chief Program Officer <a href="mailto:skinser@arcf.org">skinser@arcf.org</a>	<b>Christine Westbrook</b> Staff Accountant <a href="mailto:cwestbrook@arcf.org">cwestbrook@arcf.org</a>
	<b>Heather Larkin JD</b> President & CEO <a href="mailto:hlarkin@arcf.org">hlarkin@arcf.org</a>	<b>Lea Whitlock</b> Communications Director <a href="mailto:lwhitlock@arcf.org">lwhitlock@arcf.org</a>





Back row, left to right: Lawrence Fikes, Pettus Kincannon, Ken Cox. Middle row, left to right: Phyllis Stinson, Katie Tennant, Madelyn Ginsberg, Janell Robertson, Karen Arnold, Janet Rider-Babbitt, Kathy Phillips, Stephanie Wyatt, Kimberly Clement. Front row, left to right: Cheryl Cooper, Jackie Ott, Gloria Cheshire, Gwen Khayat, Nickie Bell, Dana Stewart. Not pictured: Greg Bess, John Conner, John Gibson, Robin Jayroe, Keri Watson, Jennifer McCracken, Pat Post, Lucy Smith and Barbara Weinstock.

## Affiliate Executive Directors, FY 2016

Our affiliates work locally in every corner of Arkansas. For local contact information, visit [arcf.org/affiliates](http://arcf.org/affiliates).

Carroll County — Janell Robertson  
 Clark County — Karen Arnold  
 Cleburne County — Kathy Phillips  
 Columbia County — Janet Rider-Babbitt  
 Conway County — John Gibson  
 Craighead County — Barbara Weinstock  
 Cross County — Jennifer McCracken  
 Delta Area — Pat Post  
 Faulkner County — Gloria Cheshier  
 Fayetteville Area — Katie Tennant  
 Fort Smith Area — Pettus Kincannon  
 Greene County — Marci Lincoln  
*(Currently Kerri Watson)*  
 Hot Springs Area — Cheryl Cooper  
*(Currently Ann Carrithers)*

Johnson County — Jackie Ott  
 Lee County — Lucy Smith  
 Mississippi County — Nickie Bell  
 Monroe County — Phyllis Stinson  
 Ouachita Valley — Stephanie Wyatt  
 Phillips County — Kimberly Clement  
 Pine Bluff Area — Lawrence Fikes  
 Pope County — Madelyn Ginsberg  
 Sharp County — Greg Bess  
 Southeast Arkansas — John Conner  
 St. Francis County — Robin Jayroe  
 Texarkana Area — Ken Cox  
 Twin Lakes — Gwen Khayat  
 White County — Dana Stewart

## Arkansas Community Foundation

*engages* people,  
**CONNECTS**  
 resources and  
**INSPIRES**  
 solutions to  
 build community

## CONSULTANTS

### Audit Firm

Tracy Harrelson CPA  
 JPMS Cox PA

### Legal Counsel

Thomas Overbey  
 Overbey, Strigel, Boyd & Westbrook  
 PLC

### Investment Consultant

Wendy Hershey  
 Mercer, St. Louis

### Technology Consultant

Darrell Sansom  
 Sansom Networking Inc.

### Marketing and

### Communications Consultant

Jessica Szenher APR  
 Szenher Consulting

### Annual Report Design

Lesley Cooper  
 Cooper Design LLC

### Photographers

Wesley Hitt  
 Wesley Hitt Photography

Kelly Quinn

Kelly Quinn Photography



# 2016 Community Foundation Facts

**SINCE 1976** \$156 MILLION in grants have supported charitable causes our donors care about.



The Community Foundation celebrated  
**40 years and Growing**

**\$** Assets for the Community Foundation were \$287 million at the close of FY 2016.



864 scholarships were awarded to students statewide.



More than 3,776 grants totaling more than \$16.9 million supported nonprofits statewide.



**ArkansasGives.org**  
G R O W   T H E   L O V E

A Community Foundation initiative, ArkansasGives raised \$4.6 million for 600 nonprofits statewide in one day April 7, 2016.

**93 NEW FUNDS**  
were created totaling 1,927 funds.



**A R K A N S A S**  
**community foundation**

Smart Giving to Improve Communities

1400 W. Markham, Suite 206 • Little Rock, AR 72201  
501-372-1116 • [arcf@arcf.org](mailto:arcf@arcf.org) • [www.arcf.org](http://www.arcf.org)